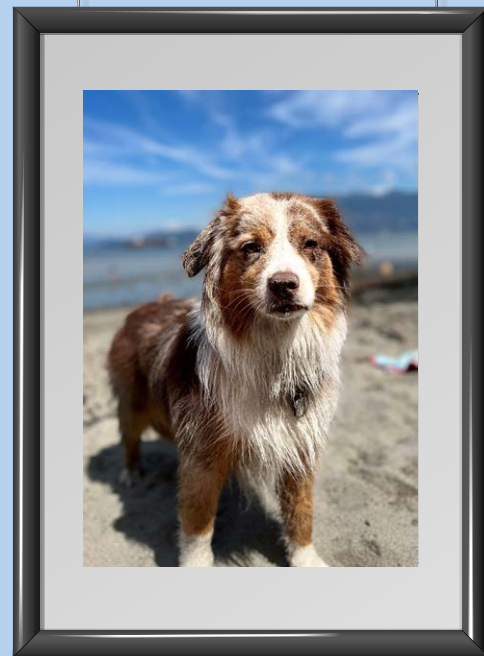




**College of Veterinarians of British Columbia**

# Annual Report 2021–2022



[cvbc.ca](http://cvbc.ca)



The CVBC regulates the delivery of veterinary medicine in the province of British Columbia to ensure the public and animals are served by a competent and ethical profession.

## OUR Vision

*A community where veterinarians and the public work in harmony to advance the health and well-being of all animals.*

## OUR Mission

*To instill trust and confidence in a competent and ethical veterinary profession by leading and supporting veterinarians through compassionate, transparent, fair, and effective regulatory oversight of the practice of veterinary medicine*



## What we Do

- We set and enforce the standards of practice for veterinary medicine in BC
- We ensure veterinarians meet the requirements to be registered to practice in BC
- We inspect and accredit veterinary practice facilities to ensure they meet the expected standards
- We respond to concerns regarding the conduct and competency of a veterinarian by investigating complaints and initiating regulatory actions where appropriate
- We address unauthorized practice of veterinary medicine





# College of Veterinarians of British Columbia

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# Leadership Message

2021/2022 has been an eventful year. The College has invested in improving our programs, our human resource capacity, and our overall approach to professional regulation. We consistently remind ourselves that our role in public protection affords veterinarians the ongoing privilege to self regulate. These efforts are the beginning of a continuous improvement initiative, that will see the CVBC evolve and improve over time. With this, we have also seen the practice of veterinary medicine continue to change with advancing technology, increasing diversity in practice types and specialization, innovations to improve practice efficiency all under the increasing demand of public expectation.

In the face of these changes, we have also seen an increase in workload at the CVBC in all of our departments as you will see from the details provided in this annual report. As a result, we must continue to review and adapt our policies, programs, and regulatory approach in order to respond to the expectations of the public and registrants.

We recognize the heavy burden that veterinary professionals are working under at this time in the face of work force shortages and increasing animal ownership. As a result, we appreciate now more than ever the engagement of registrants in our various working groups, Committees and on Council. We know that your time is valuable, and would like to thank you for your support in professional regulation despite the demands of practice. We are also extremely fortunate to have so many exceptional public members on Council and our Committees. Your perspective and insights are invaluable to ensuring that CVBC decisions and actions consider the perspectives and expectations of the client and the public in our role in public protection.

The focus of the CVBC in 2022/2023 will be to deliver on the action plan to reform the complaints process, to refine the facility inspection and accreditation process to be more user friendly and outcome based, and to continue to progress on the advancement of developing bylaws to incorporate the regulation of veterinary technologists.



CVBC Registrar & CEO  
*Dr. Megan Bergman*



CVBC Council President  
*Dr. Jane Pritchard*

- TOP 5 **SUCCESSSES** for 2021-2022
- Did You **Know**?
- 01 >> Review of the **Complaints Process**
  - 02 >> Successful roll out of our **PSA Program**
  - 03 >> **Stakeholder Relationship Building**
  - 04 >> **Enhanced staff capacity** at CVBC
  - 05 >> **Reform and Restructuring of Practice Facility Accreditation Team and Processes**





# Year ONE OUR STRATEGIC PLAN

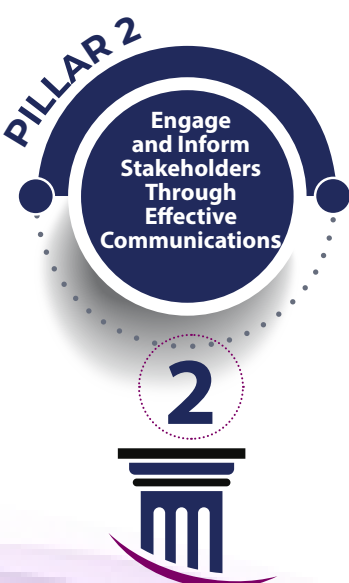


**Priority Task 1:**  
Develop and Implement an Equity Diversity and Inclusion (EDI) Plan.

**Priority Task 2:**  
Ensure a Fair and Transparent Approach to Regulation.

## ACTIVITIES

- All new staff, Council & Committee members enroll in online EDI courses
- Council, staff, and Committee members participated in 2 EDI training sessions - introduction to EDI and Unconscious Bias
- To-date, 48 people have completed the EDI training
- Initiated the development of an EDI organizational assessment and a roadmap



**Priority Task 1:**  
Engage and inform stakeholders through effective and timely communications.

## ACTIVITIES

- Undertook new ways to communicate including Blog, telephone townhall, updated newsletter
- Enhancing of website and communications tools for the public and for registrants

## COLLABORATION WITH:

### SBCV

CVBC supported Continuing Education, support for additional seats for BC veterinary students at the WCVM, input requested on the CVBC review of the complaints and investigation process.

### BCVTA

Working towards bylaw development, addressing common issues together, and sharing of information.

### SPCA

Engagement and collaboration on matters that cross jurisdictions and working to develop informational tools for veterinarians.

### WCVM

Participation in the WCVM Advisory Committee Meeting and collaboration on common issues.

## MINISTRY OF AGRICULTURE

Ministry of Agriculture: Information sharing and collaboration during the 2021 floods, supporting Ministry priorities, sharing of information and collaboration on common issues.

## CCVR

Collaborate with other Canadian registrars to address common issues and where possible ensure consistent regulatory approaches and share information.

## CVMA

CVMA: The CVMA functions as the secretariat for the CCVR and the CVBC is happy to collaborate with the CVMA on regulatory matters where appropriate



**Priority Task 1:**  
Assess and reform the complaint process to optimize fairness, transparency, timeliness to resolution and protection of the public.

**Priority Task 2:**  
Review the Practice Facilities Accreditation (PFA) process, demands and resourcing to ensure timely response to accreditation requests.

## ACTIVITIES

- Review of the [CVBC complaints process](#) and [subsequent action plan development](#)
- Consultant hired to assist with improving PFAC forms and evaluate process
- Evaluation process initiated to assess the success of virtual inspection
- Policy Development:
  - [PFAC Policy: Drug Security and Continuity of Care during Unexpected Interruptions of Service](#)
  - [PFAC: Unified Policy for Remote/Virtual Inspections during COVID-19 Pandemic](#)
  - [Professional Practice Standard: Management and Disposal of Controlled Drugs](#)
  - Policy on Registration Hearings
  - [Policy on Assessment of Knowledge, Skills & Competence](#)
  - [Continuing Education Auditing Policy](#)
  - [CE Approval Criteria Policy](#)
  - Training delivered or developed for Governance, Discipline, Investigation, Intake Panel



**Priority Task 1:**  
Establish a pathway to full active registration for internationally trained veterinarians pursuing Certificate of Qualification.

**Priority Task 2:**  
Achieve CVBC regulation of BC Veterinary Technicians as "Certified Veterinary Technicians" through CVBC bylaw revision.

## ACTIVITIES

- Provisional Supervised Active Registration (PSA) - Between Fall 2021 and end of June 2022, the Registration Committee reviewed and approved 28 applications for PSA registration, 7 of whom already progressed to full registration, having completed their NEB exams and received their Certificate of Qualification
- Initiated collaboration with the BCVTA and exploring appropriate regulatory framework in order to begin the bylaw development process





# Committee Reports

## INVESTIGATION

The Investigation Committee (IC) met nine times during the fiscal period July 1, 2021, to June 30, 2022. This is an increase in meeting frequency which was intended not only to shorten the length of IC meetings but also to address a higher number of cases over the year. The IC welcomed 3 new members this year to replace 3 outgoing members.

The most common issues identified when the IC is reviewing a complaint continue to be patient care, client communications, deficient medical records, and professionalism.

The [data on the complaints process](#) demonstrates a continued increase in the number of complaints received per year, but also a significant increase in the number of cases reviewed per year by the IC. We also saw a marginal increase in the median timeline for complaint completion. It is important to note that the IC continued to tackle aging complaints that went unaddressed in past years and needed to proceed to resolution. Despite this we have seen a significant improvement in the longest time to completion of a complaint.

Efforts have been made to increase CVBC staff support and investigation capacity and provide Committee training which is expected to assist in addressing increasing workloads in the coming year; however, the CVBC Council and IC recognized that there was opportunity to improve the CVBC complaints process. To ensure appropriate actions were taken to address the current challenges, a review was conducted by Mr. Greg Cavouras and Mr. Harry Cayton. Recommendations from the review will be implemented in the 2022/2023 year.

## DISCIPLINE COMMITTEE

The Discipline Committee (DC) had two new members appointed to replace three members whose positions were vacated, with the third seat filled in the fall of 2022/2023.

For the period July 1, 2021 to June 30, 2022 there was one citation matter outstanding at the end of June 30, 2022, with no panel yet appointed. During fiscal year 2021/2022, two separate panels met on three occasions to consider pre-hearing applications. In addition, three citations resulted in a Consent Order and three were dismissed.

## REGISTRATION COMMITTEE

The 2021-2022 fiscal year (July 1, 2021 – June 30, 2022) was a busy one for the Registration Committee with the implementation of the Provisional Supervised Active (PSA) form of Private Practice registration in the fall of 2021, policy development, and transition of new committee members. The RC met 11 times in 2021/2022 and saw the transition of three registrant members off of the committee this year, and welcomed 3 new registrant members.

There has been strong uptake in PSA registration so far, and good support from CVBC veterinarians prepared to act as supervisors in practice. The Committee meets monthly to review new PSA applications, as well as any other applications that require referral from the Registrar. As of the end of June, the Committee had reviewed and approved 28 applicants for PSA registration, 7 of whom have already progressed to full registration, having completed their NEB exams and received their Certificate of Qualification.

This year, the CVBC saw 191 new registrants entering the different available classes of registration, this is an increase from 137 new registrants over the same time period last fiscal year. Based on our data, 73% of new registrants were graduates of veterinary colleges from outside of Canada.

The Committee developed several policies to guide transparent and consistent decision-making processes, including a "Registration Committee Policy on Registration Hearings" and a policy for "Assessment of Knowledge, Skills & Competence" for applications that do not satisfy the recent-time-in-practice requirement.

## PRACTICE FACILITY ACCREDITATION COMMITTEE

The Practice Facility Accreditation Committee (PFAC) had nine scheduled meetings, one of which did not meet quorum, and one special meeting this fiscal year. PFAC had one registrant transition out of the Committee, however we were fortunate to gain four new registrant members and one public member. We anticipate this will assist in ensuring quorum will continue to be met and has added new perspectives and experience to the PFAC.

As we dealt with the Delta and Omicron variants of the coronavirus, virtual inspections continued to be essential in allowing inspectors to "meet" with registrants and tour their facilities. With the unprecedented number of new and relocating facilities requesting inspection in the last two years, the virtual inspection process has proven invaluable in allowing the PFAC to provide Provisional Approval to Operate to these facilities. With the development and approval of the "unified Policy on Virtual Inspection during the Covid 19 Pandemic" (include link here) the PFAC has fully accredited most of the mobile facilities that have been opened since the start of the Pandemic.

PFAC has approved a process to perform an in-person inspection/audit of facilities with Provisional Approval to Operate. The PFAC is optimistic that if the virtual inspection proves reliable in assessing a facility, it will become a tool that can continue to be used post pandemic.

The addition of 4 new facility inspectors has increased capacity to perform inspections and start to address the backlog of reaccreditations inspections. This has also resulted in a quicker turnaround time for book an inspection and has added new perspectives to PFAC efforts.

The PFAC increased the roles delegated to the PFAC sub-panel which has resulted in greater efficiency for the office and PFAC in processing requests.

The main challenge faced by PFAC and the inspectors is ensuring compliance with the expected standards for the management of controlled drugs. Inspectors dedicate time to educating registrants on the Professional Practice Standards regarding these products. As a profession, it is a privilege to have direct access to controlled drugs, and PFAC views poor efforts to manage them properly as a serious deficiency that may warrant regulatory action.

The other common deficiency is the lack of detail recorded for patients recovering from general anesthetic. This is a critical period for animals that have been anesthetized, and although the PFAC knows many registrants and their team are monitoring these animals, recording of the parameters during the recovery phase is often lacking.

## CONTINUING COMPETENCE COMMITTEE

The 2021-2022 reporting year was fairly quiet for the Continuing Competence Committee (CCC), as this was "mid-cycle" for registrant CE requirements. Three meetings of the Committee were held this year. 3 registrants transitioned out of the CCC this year, and 2 new members joined the Committee.

The summer of 2021 saw the completion of the final stages of the random audits of registrant CE for the 2019-2020 reporting cycle. A report on the findings and experiences of the audit was shared in the Fall 2021 newsletter. Post-audit reflections prompted updates to the Continuing Competence Committee's policies for CE auditing and for CE Approval Criteria. Finally, the Committee determined (and Council accepted) that the upcoming audit of 2021-2022 CE would include not just a random selection of 2.5% of registrants, but also that directed audits would be conducted of registrants who do not report their required CE hours by the December 31st, 2022 deadline – with this arrangement, CE reporting will not impact a registrant's ability to complete the registration renewal process and extend their registration for the 2023 calendar year, but registrants will still be held accountable for meeting the minimum continuing education requirements set out in the bylaws.





# Thank You

The CVBC would like to thank all of our registrants and public members who participate and support our Council and Committee activities as well as our registrants who donate their time to commit to working group initiatives. We would not be able to forge down the path of continuous improvement without your support and participation. Your skills and expertise are invaluable to the CVBC.

## CVBC COUNCIL

Dr. Jane Pritchard, President  
Dr. Michele Martin, Vice President,  
Gian Sihota, Treasurer  
Christine Arnold, Public Member  
Christopher Finding, Public Member  
Harinder Mahil, Public Member  
Dr. Jane Mancell  
Dr. Josh Waddington

## 2021/2022 OUTGOING COUNCIL MEMBERS

Dr. Doris Leung  
Lori Charvat

## PRACTICE FACILITY ACCREDITATION COMMITTEE

Kim Holbrow RVT, Chair  
Dr. Gurmeet Bhullar  
Dr. Elizabeth Davis  
Dr. Heather Neely  
Dr. Anil Sharma  
Dr. Renu Sood  
Dr. Dalwinder Toor  
Dr. Josh Waddington  
Dr. Ian Welch

## 2021/2022 OUTGOING COMMITTEE MEMBER

Dr. Megan Broschak

## REGISTRATION COMMITTEE

Dr. Carsten Bandt, Chair  
Dr. Tej Paul Bhatia  
Katherine Crosbie, Public Member  
Dr. Margaret Henderson  
Dr. Simrat Kaur  
Dr. Trevor Reeves  
Dr. Anil Sharma

## 2021/2022 OUTGOING COMMITTEE MEMBERS

Dr. Denise Phipps  
Dr. Ricardo Bonafine  
Dr. Talwinder Dhanjal

## DISCIPLINE COMMITTEE

Dr. Ian Welch, Chair  
Dr. Carsten Bandt  
Keith Bracken, Public Member  
Dr. Teresa Cook  
Dr. Rayna Gunvaldsen  
Bradley Kielmann, Public Member,  
Dr. Tatjana Mirkovic  
Dr. Allan Runnells  
Dr. Catharine Shankel  
Herman Van Ommen, Public Member

## 2021/2022 OUTGOING COMMITTEE MEMBERS

Dr. Ruth Kennedy  
Dr. Paul Kennedy  
Dr. Jeff Gaunt

## CONTINUING COMPETENCE COMMITTEE

Dr. Emma Turner, Chair  
Dr. Theresa Burns  
Dr. Po-Yan Cheng  
Christopher Finding, Public Member  
Dr. Jane Pritchard  
Dr. Lisa Yee

## 2021/2022 OUTGOING COMMITTEE MEMBERS

Dr. Nick Kleider (Past Chair)  
Dr. Laura Sitter  
Dr. Roey Kestelman

## INVESTIGATION COMMITTEE

Dr. John Bratty, Chair  
Dr. Terry Chatton  
Dr. Parmjit Dhillon  
Dr. Sarah Dyck  
Dr. Rosamund Harrison, Public Member  
Dr. Shawn Llewellyn  
Dr. Saman Moaveni,  
Alison Paine, Pubic Member  
Dr. Janet Sunstrum,  
Dr. Holly Tillotson  
Dr. Peter Watson

## 2021/2022 OUTGOING COMMITTEE MEMBERS

Dr. Clare Tompkins  
Dr. Joanne Weetman  
Dr. Janet McLean

## DENTAL STANDARD WORKING GROUP

Dr. Christiane Armstrong  
Dr. Adam Avitan  
Dr. Sylvia Hurdle  
Dr. Loic Legendre  
Dr. Kristina Ringness  
Dr. Tom Solseth  
Dr. Holly Tillotson

## AFTER HOURS CARE WORKING GROUP

Dr. Adam Avitan  
Dr. Meggie Beal  
Dr. Cherri Beltran  
Dr. Joseph Butterweck  
Dr. Uschi Craigdallie  
Dr. Ashleigh Gendreau  
Dr. Chris Milligan  
Dr. Catharine Shankel



## College of Veterinarians of British Columbia

## CVBC STAFF

Dr. Megan Bergman, Registrar & CEO  
Dr. Stacey Thomas, Deputy Registrar  
Camille Karlicki, General Counsel  
Joel Walsoff, Legal Counsel  
Dr. Sheila Rusticus, Staff Veterinarian/Facilities Manager  
Irina Sear, CFO & Human Resources Officer  
Rosalee Magcalas, Executive Assistant  
Christina Spring, Registration Coordinator  
Darcie Light, Senior Paralegal - Complaints,  
Nerisa Bernhardt, Paralegal - Complaints  
Madison Garson, Paralegal - Complaints  
Crisanta Isidro, Paralegal - Complaints  
Lorelei Villasoto, Legal Assistant - Complaints  
Angela Jeffery, Facility Accreditation Administrator  
Susanne Destobel, CVBC Coordinator  
Nancy Robertson, Receptionist  
Grant Torjek, Bookkeeper

## CVBC COMPLAINTS INVESTIGATORS

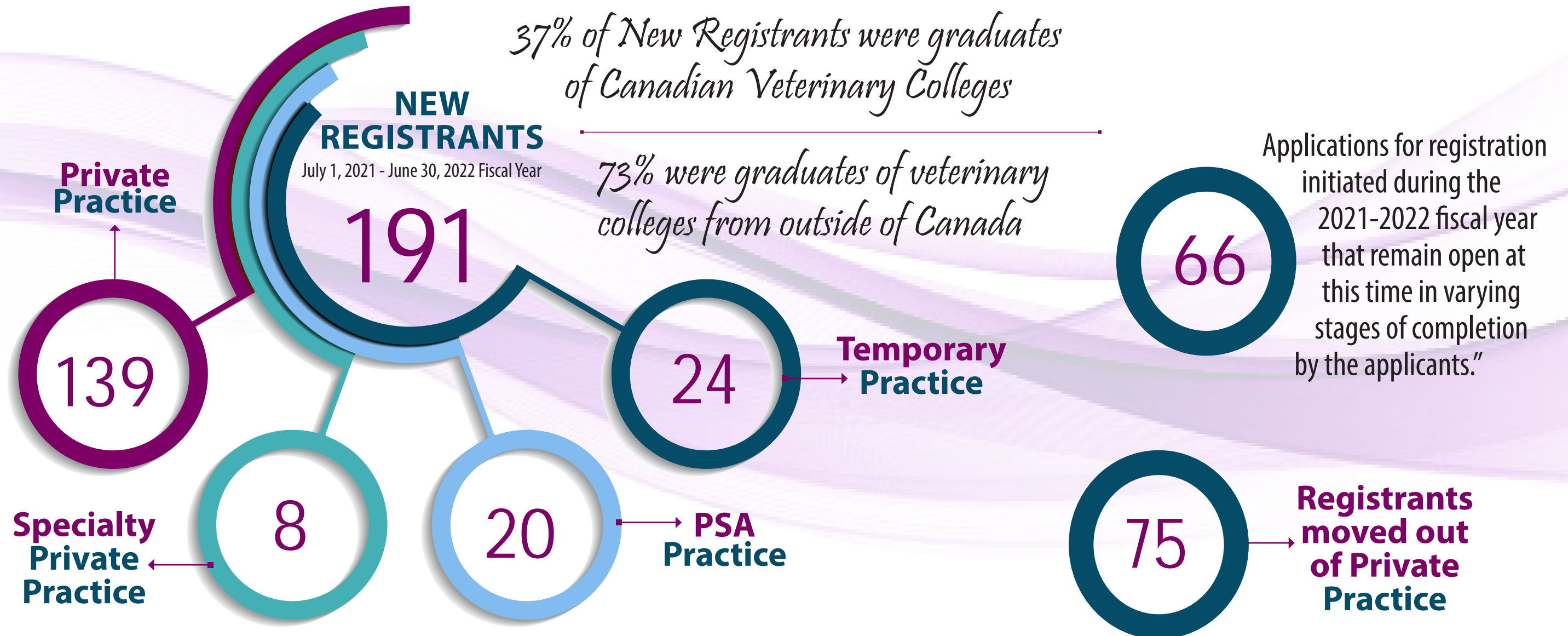
Dr. Kristen Baird  
Mike Foster  
Dr. Claire Kavanagh  
Dr. Brad McKell  
Dr. Chris Milligan  
Linda Murray  
Dr. Christine Smetschka  
Dr. Ben Weinberger  
Jim Westman

## CVBC FACILITY INSPECTORS

Dr. Denis Anderchek  
Dr. Judy Currie  
Dr. Thisuri Eagalle  
Brittany Harmening RVT  
Leanne Hillis-Schmidt RVT  
Tinille McKenzie-Wyatt RVT



# New Registration Statistics

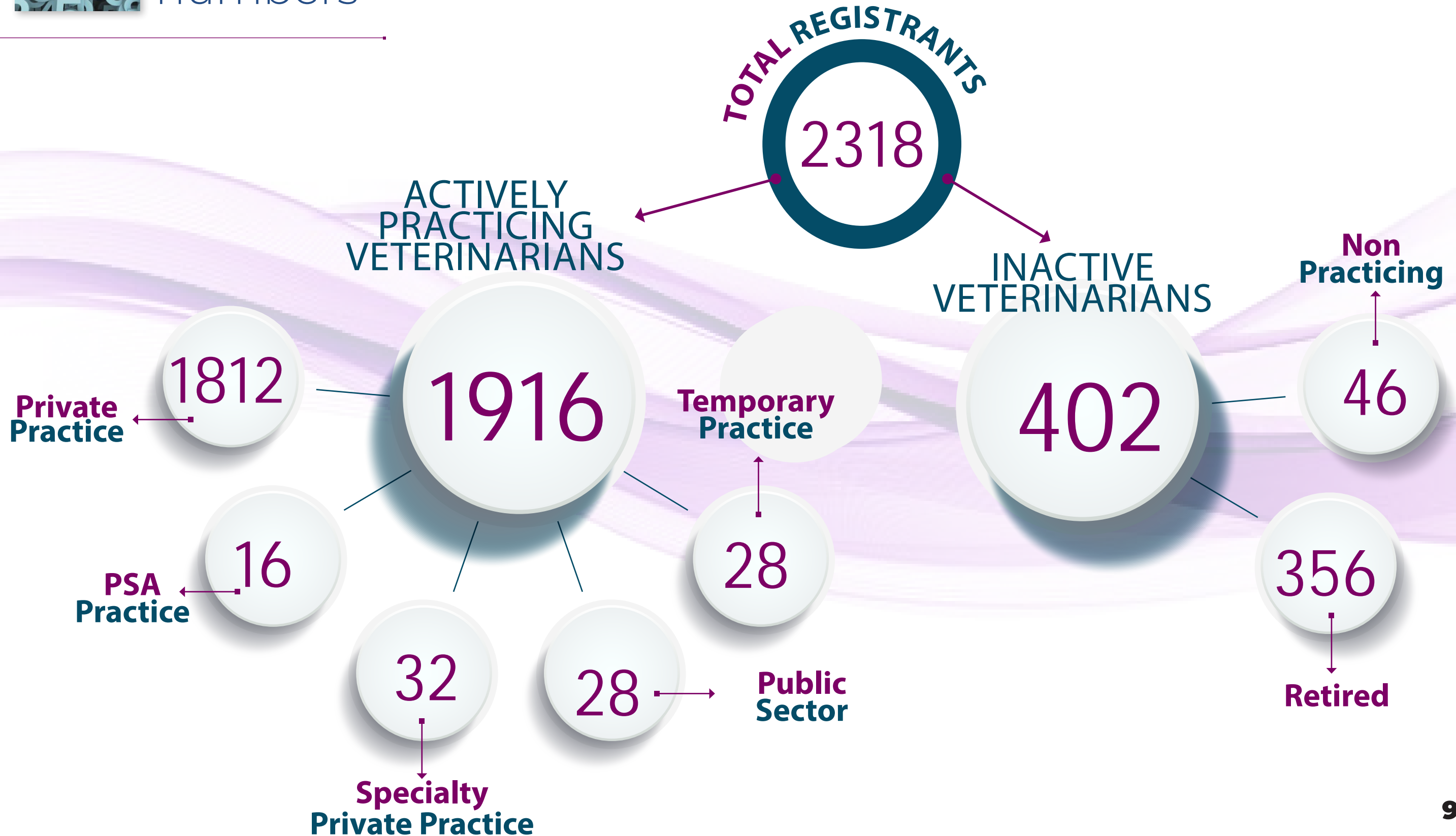






**CVBC**  
by the  
numbers

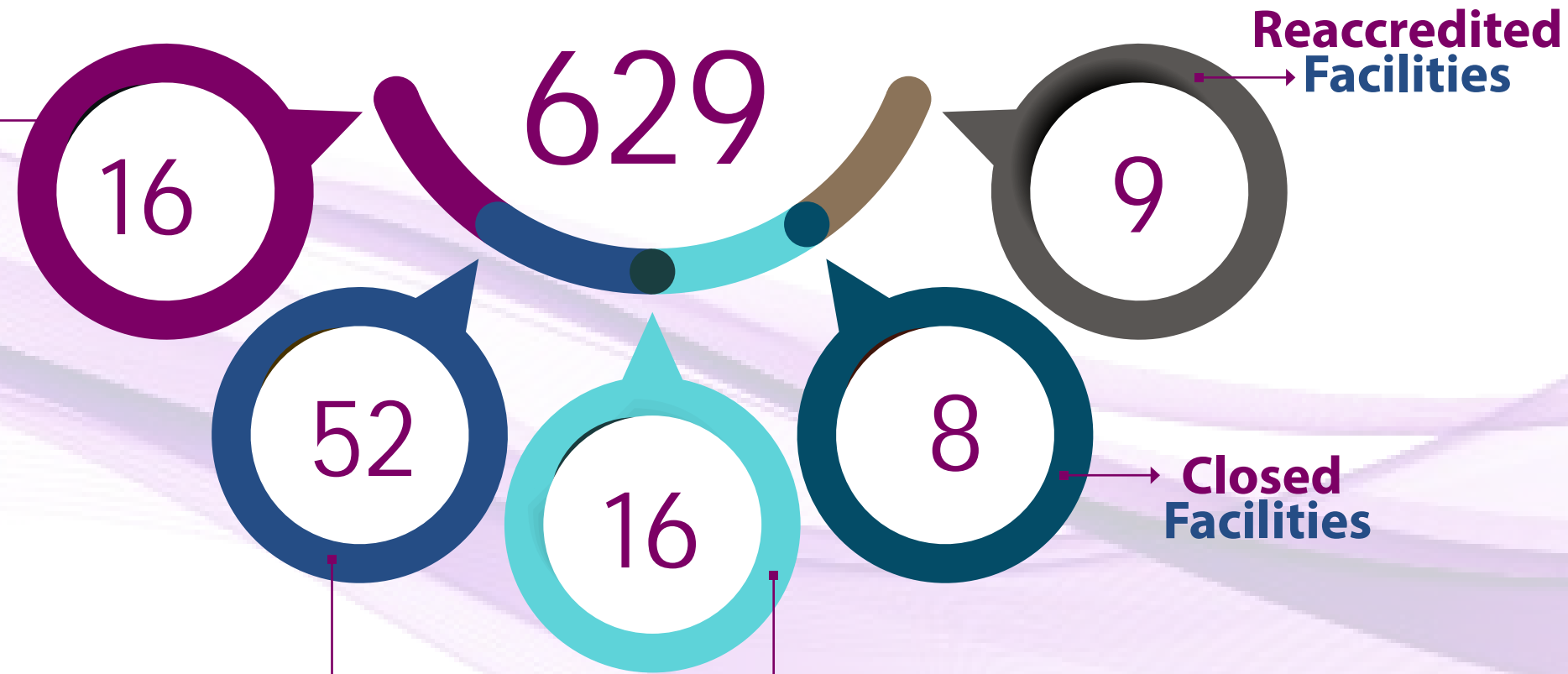
# Total Registrants as of June 30, 2022





# Practice Facilities Accreditation Statistics

## TOTAL PRACTICE FACILITIES



### New Facilities Accredited

16 new facilities were granted full accreditation by PFAC. The 2021 "Unified Policy on Virtual Inspections during the COVID-19 Pandemic" provided a roadmap to full accreditation for new mobile facilities based solely upon a virtual inspection.

### TOP 2 FACILITY DEFICIENCIES

- Management of Controlled Drugs
- Post-Anesthetic Recovery Monitoring Records

### Facilities received Provisional Approval to Operate (PaTO)

52 new or relocated facilities received PaTO, in most instances based upon a virtual inspection. PFAC approved a process to perform an in-person inspection/audit of facilities with Provisional Approval to Operate. The PFAC is optimistic that if the virtual inspection proves reliable in assessing a facility, it will become a tool that can continue to be used in the post-pandemic world.

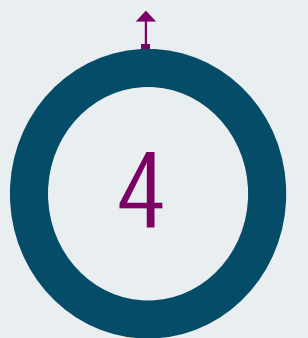
### Facilities changed scope of Practice

16 minor scope of practice changes to accreditation: The PFAC increased the roles delegated to the PFAC sub-panel. This has resulted in greater efficiency for the office and PFAC in processing these requests.

### Reaccredited Facilities

### Closed Facilities

### New Facilities Inspectors



### FACILITIES INSPECTIONS PERFORMED



### Virtual Inspections



### In-person Inspections





**CVBC**  
by the  
numbers

# Investigations Statistics

193

New complaint files opened

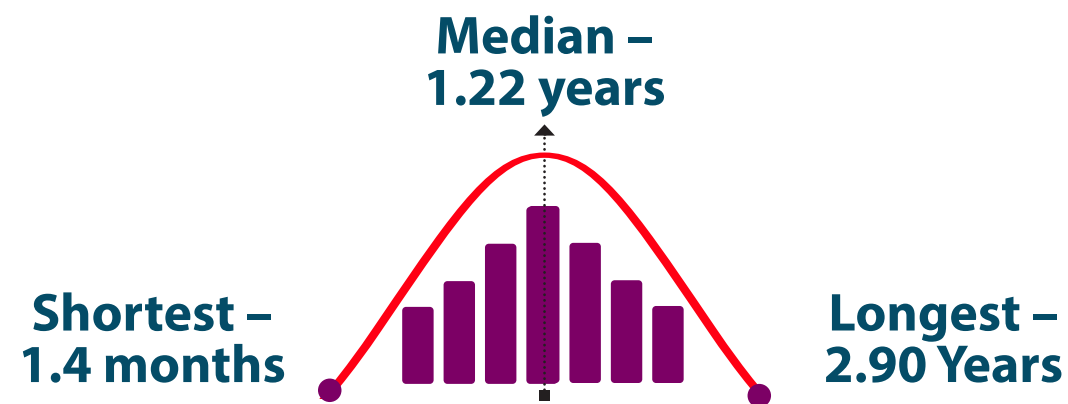
173

Complaints Reviewed

141

Veterinarians Involved

Time from receipt of the complaint to first s. 57 disposition decision of Investigation Committee



## Complaints considered by the Investigation Committee

10

Dismissed without an investigation (s. 51)

92

Dismissed with no further action (s. 57(1)(a))

44

Dismissed with no further action and a letter of advice (s. 57(1)(a))

3

Citations resolved without a hearing

## Decisions to request resolution by consent

13

Remedial action by consent or undertaking (s. 57(1)(c))

6

Reprimand by consent (s. 57(1)(c))

## DECISIONS TO TAKE FURTHER DISCIPLINARY ACTION

5

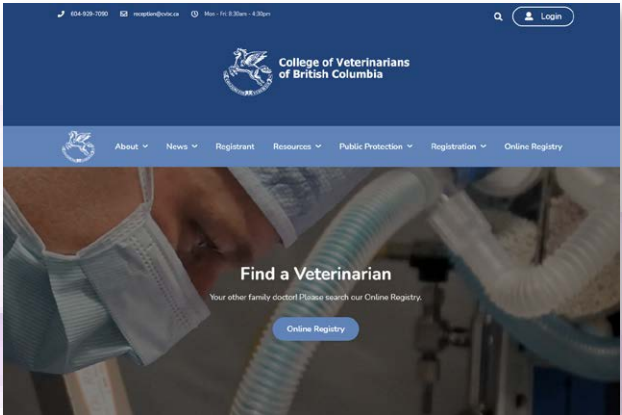
Citation issued for disciplinary hearing (s. 57(1)(b))

0

Suspension or condition on practice (s. 65)

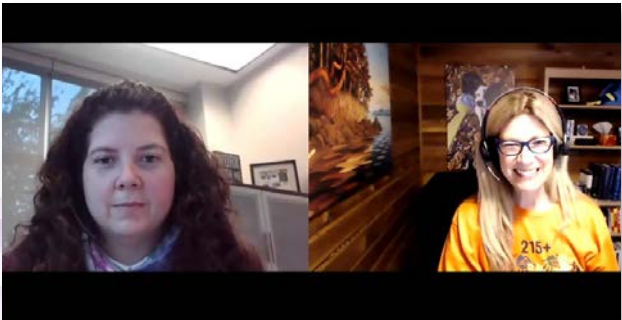
# New Initiatives – tech upgrades

## Website Development



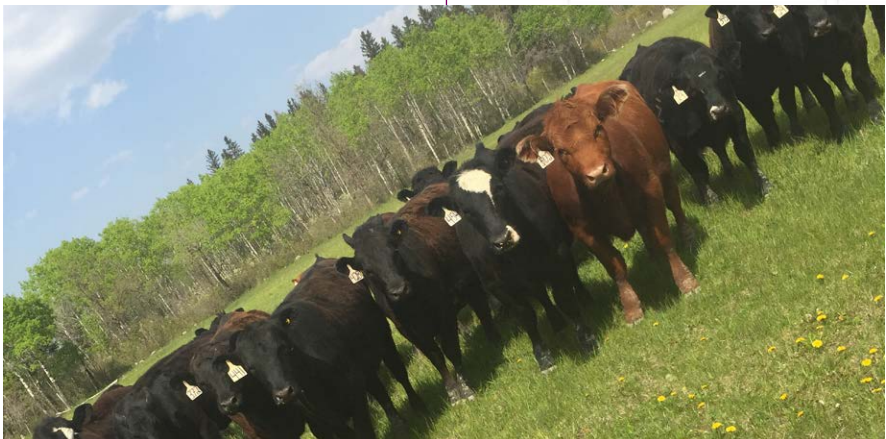
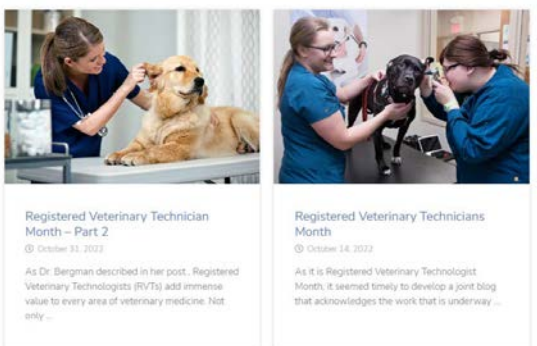
- Look and feel upgrade including mobile responsiveness and the mobile browsing experience
- Website Performance
- Online registry improvements – improved filtering and searching capabilities

## CVBC Quick Convos



- Videos under the News tab on the website

## CVBC BLOG



## Microsoft Dynamics (CRM)



- IT improvements
- Improved Data Management Systems – registration and CE Reporting
- Enhanced security, firewall and backup systems

## Backup/Security



- Set up robust backup to add further redundancy in case of a breach or outage
- Switch to virtual firewall to provide additional protection
- Move from on-premises Active Directory to Azure AD
- Upgraded to Premium Microsoft 365 subscriptions for improved security
- Security Awareness Training

## CVBC Office Updates



## IMPROVING OFFICE EFFICIENCY

4

New Facility Inspectors

1

New Complaints Investigator

4

New CVBC Complaints Team Members

2

Summer Students



Rearranging the office to enable additional work spaces



# Treasurer's Report



Mr. Gian Sihota, CVBC Treasurer,  
Public Member

Overall, the financial position of the College remains solid. The June 30, 2022, consolidated statements reflect diligent financial management by the College. This year, there was a large focus on fixing systems, tackling back-logs that resulted from COVID-19 and in-person restrictions, improving processes, hiring personnel, and acquiring much-needed resources. Going forward, after several years of organizational challenges and working around a global pandemic, excess funds will be put towards getting facility inspections up to date, completing evidentiary reviews and pre-hearing/hearings, getting caught up on citations, and staffing at the appropriate level to manage the growth we have seen at the College over the past few years.

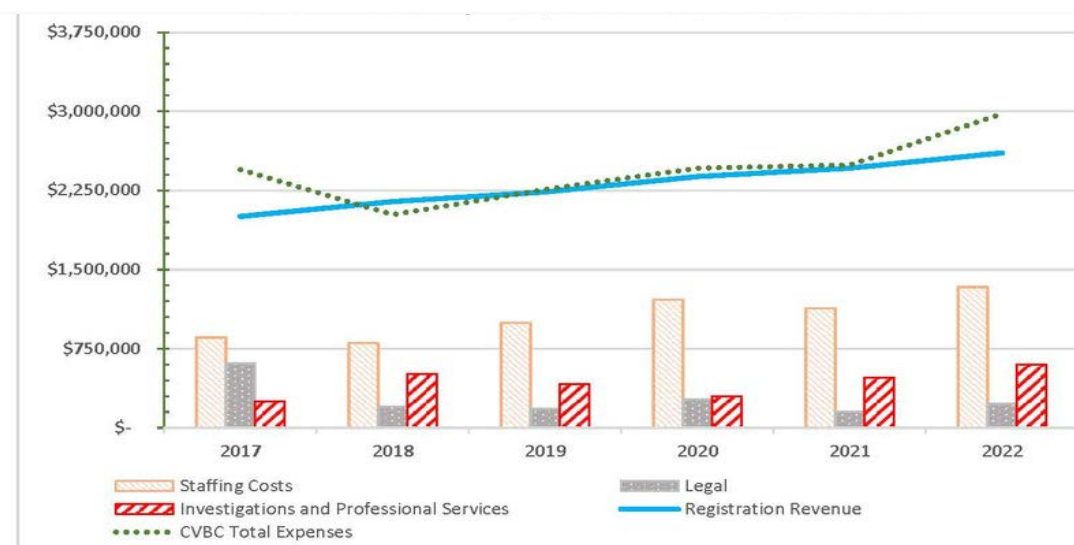
Compared to the prior year, total revenue increased by \$144K, or 5%, which is consistent with the growth seen in annual registration year over year. There was an increase in expenses of \$487K, or 19.55%. Salaries and benefits costs were the largest increase (\$203K from the prior year), as a result of hiring staff required to keep up with the increasing needs of the growing organization.

Other increases in expenses were legal, facility inspections, investigation costs, and professional services, which were lower in the prior year due to the shutdowns, restrictions, and back log created during the pandemic.

The decrease in cash on hand is offset by an increase in portfolio investments that the College has invested in to earn a larger return on these excess funds. As in the prior year, the return on these investments decreased due to the lower interest rates seen across the entire market but is expected to increase as rates improve. As at year-end, the College had approximately \$4.65M in conservative, cashable term deposits. As of June 30, 2022, the College had net assets of \$3,744,000, an increase of \$58,600 over last year.

I am confident that the College is currently in a financially stable position and appreciate the diligence that the entire CVBC team applies to running the College efficiently to serve the public interest.

## Revenue and Expense, 2017 Actual to 2022 Actual



## Audited Financial Statements

College of Veterinarians of  
British Columbia  
Consolidated Financial Statements  
For the year ended June 30, 2022

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Vancouver BC V6E 3P3 Canada

## Independent Auditor's Report

### To the Council of the College of Veterinarians of British Columbia

#### Opinion

We have audited the accompanying consolidated financial statements of the College of Veterinarians of British Columbia (the "College"), which comprise the Consolidated Statement of Financial Position as at June 30, 2022 and the Consolidated Statements of Operations, Changes in Net Assets and Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the College of Veterinarians of British Columbia as at June 30, 2022 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

#### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the College in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the College or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the College's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of



As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the College's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the College's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the College to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Report on Other Legal and Regulatory Requirements

As required by the Societies Act (British Columbia), we report that, in our opinion, the accounting principles in Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

*BDO Canada LLP*

Chartered Professional Accountants

Vancouver, British Columbia  
September 27, 2022



College of Veterinarians of British Columbia  
Consolidated Statement of Financial Position

As at June 30	2022	2021
<b>Assets</b>		
<b>Current</b>		
Cash and cash equivalents (Note 2)	\$ 495,543	\$ 1,467,305
Accounts receivable	12,660	1,768
Losses recoverable (Note 6)	110	2,577
Prepaid expenses	22,920	16,678
GST receivable	10,643	5,570
	<u>541,876</u>	<u>1,493,898</u>
Portfolio investments (Note 3)	4,652,637	3,383,505
Property and equipment (Note 4)	183,334	228,292
Recoveries on provision for unpaid losses (Note 6)	102,868	107,737
	<u>\$ 5,480,715</u>	<u>\$ 5,213,432</u>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	\$ 296,151	\$ 174,964
Deferred revenue - annual registration fees	1,331,343	1,237,221
Provision for unpaid and future claims (Note 6)	109,380	116,034
	<u>1,736,874</u>	<u>1,528,219</u>
<b>Net assets</b>		
Unrestricted	3,636,675	3,489,849
Invested in property and equipment	183,334	228,292
Deficit of Captive Insurance fund	(76,168)	(32,928)
	<u>3,743,841</u>	<u>3,685,213</u>
	<u>\$ 5,480,715</u>	<u>\$ 5,213,432</u>

Approved on behalf of the Council:

 Signature \_\_\_\_\_ President CVBC Council \_\_\_\_\_ Title

DocuSigned by:  
 Signature \_\_\_\_\_ Treasurer \_\_\_\_\_ Title

The accompanying notes form an integral part of these consolidated financial statements.

College of Veterinarians of British Columbia  
Consolidated Statement of Operations

For the year ended June 30	2022	2021
<b>Revenue</b>		
Annual registration fees	\$ 2,606,451	\$ 2,461,557
New registration fees	138,750	105,837
Inspection fees	161,200	147,883
Interest	31,676	46,338
Examinations	72,898	63,700
Fines and penalties	25,807	27,720
Recoveries and other	-	40,000
	<u>3,036,782</u>	<u>2,893,035</u>
<b>Expenses</b>		
Salaries and benefits	1,334,996	1,131,708
Office and other	184,154	176,689
Rent	115,951	110,362
Professional services	307,036	248,511
Facility inspection costs	61,705	17,488
Legal services	231,573	155,630
Regulatory investigations	230,065	208,850
Council and committee meetings	122,253	116,928
Information technology services	240,019	203,408
Amortization	45,736	56,462
Insurance	59,609	49,647
Staff development	23,754	4,319
Captive management fees	20,588	15,398
License fees	2,500	-
Recovery for unpaid and future claims	(1,785)	(4,737)
	<u>2,978,154</u>	<u>2,490,663</u>
Excess of revenues over expenses before income taxes	58,628	402,372
Income tax recovery (expense) (Note 5)	-	-
Excess of revenues over expenses	<u>\$ 58,628</u>	<u>\$ 402,372</u>

The accompanying notes form an integral part of these consolidated financial statements.

**College of Veterinarians of British Columbia**  
Consolidated Statement of Changes in Net Assets

	Unrestricted	Invested in Property and Equipment	Captive Insurance Fund	2022	2021
<b>Balance, June 30, 2021</b>	<b>\$ 3,489,849</b>	<b>\$ 228,292</b>	<b>\$ (32,928)</b>	<b>\$ 3,685,213</b>	<b>\$ 3,282,841</b>
Excess (deficiency) of revenues over expenses	147,604	(45,736)	(43,240)	58,628	402,372
Purchase of property and equipment	(778)	778	-	-	-
<b>Balance, June 30, 2022</b>	<b>\$ 3,636,675</b>	<b>\$ 183,334</b>	<b>\$ (76,168)</b>	<b>\$ 3,743,841</b>	<b>\$ 3,685,213</b>

The accompanying notes form an integral part of these consolidated financial statements.

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**College of Veterinarians of British Columbia**  
Consolidated Statement of Cash Flows

For the year ended June 30	2022	2021
<b>Cash provided by (used in)</b>		
<b>Operating activities</b>		
Excess of revenues over expenses	\$ 58,628	\$ 402,372
Items not involving cash		
Amortization	45,736	56,462
Recovery for unpaid and future claims	(1,785)	(4,739)
	<u>102,579</u>	<u>454,095</u>
Changes in non-cash working capital balances		
Portfolio investments - accrued income	(2,383)	91,063
Accounts receivable	(10,892)	3,823
Losses recoverable	2,467	44,930
Prepaid expenses	(6,242)	(3,555)
Accounts payable and accrued liabilities	121,187	(79,185)
GST receivable	(5,073)	(72,000)
Deferred revenue - annual registration fees	94,122	65,655
	<u>295,765</u>	<u>504,826</u>
<b>Investing activities</b>		
Purchase of property and equipment	(778)	(4,551)
Proceeds on disposal of investments	980,000	1,700,000
Purchase of investments	(2,246,749)	(2,164,642)
	<u>(1,267,527)</u>	<u>(469,193)</u>
<b>Increase (decrease) in cash and cash equivalents during the year</b>	<b>(971,762)</b>	<b>35,633</b>
Cash and cash equivalents, beginning of year	<u>1,467,305</u>	<u>1,431,672</u>
<b>Cash and cash equivalents, end of year</b>	<b>\$ 495,543</b>	<b>\$ 1,467,305</b>

The accompanying notes form an integral part of these consolidated financial statements.



College of Veterinarians of British Columbia  
Notes to the Consolidated Financial Statements

June 30, 2022

1. Nature of Operations and Summary of Significant Accounting Policies

<b>Purpose of the College</b>	<p>The College of Veterinarians of British Columbia (the "College") is a statutory self-governing professional regulatory body created and empowered by the Veterinarians Act SBC 2010 c.15 (the "Act") of the Province of British Columbia. Its statutory mandate is to serve the public interest by regulating and upholding the standard of the practice of veterinary medicine in B.C. It does so by setting and enforcing standards of ethical and competent behaviour on the part of its registrants.</p> <p>The Act and College By-laws including the Code of Ethics are the means by which the registrants of the College are licensed and regulated. The Act clarifies the public interest mandate and registration, complaint and discipline processes.</p> <p>The College is a tax-exempt body under Section 149(1)(l) of the Income Tax Act.</p> <p>The BC Veterinary Captive Insurance Co. Ltd. (the "Captive") is a subsidiary of the College. The College holds 10,266 (100%) of the common shares of the Captive. The Captive is incorporated under the Insurance (Captive Company) Act of British Columbia and is governed by the provisions of that Act and related Regulations which require the Captive to maintain a minimum shareholders equity of \$300,000. The Captive was in compliance with the \$300,000 requirement throughout the year ended June 30, 2022.</p> <p>The College and Captive directors and officers were provided with liability insurance while providing their services.</p> <p>The College's general operations were provided with liability insurance with respect to bodily injury and property damage liability, products and completed operations liability, personal and advertising injury liability, employee benefits, tenants legal liability, and medical payments.</p>
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College of Veterinarians of British Columbia  
Notes to the Consolidated Financial Statements

June 30, 2022

1. Nature of Operations and Summary of Significant Accounting Policies (Continued)

<b>Basis of Accounting</b>	<p>These consolidated financial statements have been prepared using Canadian accounting standards for not-for-profit organizations ("ASNPO").</p> <p>The consolidated financial statements include the accounts of the College and the Captive. The Captive is wholly owned subsidiary of the College and intercompany balances and transactions have been eliminated upon consolidation. The results of the Captive are consolidated using figures audited at April 30, 2022 and updated to June 30, 2022 for any material items.</p>								
<b>Cash and Cash Equivalents</b>	<p>Cash and cash equivalents consist of deposits held with a financial institution that have a maturity of three months or less from date of acquisition.</p>								
<b>Property and Equipment</b>	<p>Property and equipment are carried at cost less accumulated amortization. Amortization is calculated using the following annual rates:</p> <table><tr><td>Furniture and fixtures</td><td>- 20% declining balance basis</td></tr><tr><td>Computer hardware</td><td>- 20% declining balance basis</td></tr><tr><td>Computer software</td><td>- 20% declining balance basis</td></tr><tr><td>Office equipment</td><td>- 20% declining balance basis</td></tr></table>	Furniture and fixtures	- 20% declining balance basis	Computer hardware	- 20% declining balance basis	Computer software	- 20% declining balance basis	Office equipment	- 20% declining balance basis
Furniture and fixtures	- 20% declining balance basis								
Computer hardware	- 20% declining balance basis								
Computer software	- 20% declining balance basis								
Office equipment	- 20% declining balance basis								
<b>Revenue</b>	<p>The College follows the deferral method of accounting for contributions. Annual registration fees are deferred and recognized over the registration year of January 1 to December 31.</p> <p>Special levies are recognized as revenue when approved by Council and collectability is reasonably assured.</p> <p>Examination, new registration and inspection fee revenues are recognized when earned.</p> <p>Interest and other revenue is recognized in the year when earned.</p> <p>Fines and penalties recognized when levied and deemed collectible.</p>								
<b>Income Taxes</b>	<p>The Captive is a taxable entity and accounts for income taxes using the taxes payable method. The taxes payable basis is a method of accounting under which the Captive reports as an expense (income) of the year only the cost (benefit) of current income taxes for that year, determined in accordance with the rules established by the taxation authorities.</p>								
<b>Provision for Unpaid and Future Claims</b>	<p>The College records a provision for claims incurred during a particular fiscal year but not reported and any future claims based on amounts determined in accordance with accepted actuarial standards in Canada by qualified, independent actuaries. This reserve consists of discounted unpaid claims and loss adjustment expenses, estimated Provision for Adverse Deviation and policy liabilities in connection with unearned premiums.</p>								

College of Veterinarians of British Columbia  
Notes to the Consolidated Financial Statements

June 30, 2022

1. Nature of Operations and Summary of Significant Accounting Policies (Continued)

Financial Instruments	Financial instruments acquired or issued in an arms-length transaction are recorded at fair value upon initial recognition. Any equity instruments quoted in an active market are subsequently measured at fair value, with all other financial assets being subsequently measured at amortized cost less any impairment. All financial liabilities are subsequently measured at amortized cost. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired.
	Transaction costs on the acquisition, sale or issue of financial instruments are expensed, except in the case of financial instruments measured at amortized cost where they are charged to the financial instrument.
Donated Services	The College and its members benefit from donated services in the form of volunteer time for various committees in excess of per diems. The value of donated services is not recognized in these consolidated financial statements.
Discipline Matters	The College records legal fees related to disciplinary actions as they are incurred. Recoveries of fines and costs are recognized as revenue when all matters relating to their realization have been resolved, the fine or penalty has been levied and the amounts are deemed to be collectible.
Use of Estimates	The consolidated financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations. The preparation of consolidated financial statements in conformity with these standards requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates. The most significant areas for estimates relate to legal contingencies, the provision for claims and collectability of fines and penalties for disciplinary matters, provisions and recovery of legal costs from third parties.
Employee Future Benefits Policy	The College has an RRSP contribution plan. The plan is a defined contribution plan and contributions are expensed as entitlement occurs. All eligible individuals are entitled to a contribution by the College to their RRSP in the amount of 4% of their annual earnings.

College of Veterinarians of British Columbia  
Notes to the Consolidated Financial Statements

June 30, 2022

2. Cash and Cash Equivalents

The College and Captive's cash accounts are held at a credit union within British Columbia and bear interest at market rates.

3. Portfolio Investments

	2022	2021
Operating escalating 3 year term deposit - Vancity - Matures on December 11, 2023 at annual escalating rates of 0.60%, 0.70%, and 1.1% ( 0.60%, 0.70%, and 1.1% for 2021)	\$ 1,191,750	\$ 1,184,643
Operating escalating 3 year term deposit - Vancity - Matures on October 10, 2023 at annual escalating rates of 0.60%, 0.70%, and 1.1% (0.60%, 0.70%, and 1.1% for 2021)	1,200,000	1,200,000
Operating term deposits - Vancity - Matured on July 23, 2021 at 0.70% (0.70% for 2021)	-	800,000
Operating term deposits - Vancity - Matures on October 30, 2022 at 0.25% (0.45% for 2021)	180,810	180,000
Operating term deposit - Vancity - Matures on April 6, 2023 at 1.25%	2,058,831	-
Accrued Interest	16,090	13,951
Vancity shares	5,156	4,911
	<u>\$ 4,652,637</u>	<u>3,383,505</u>

The College's investment policy is to invest conservatively with highly-rated counter-parties with the objective of preserving capital while earning a reasonable rate of return.



**College of Veterinarians of British Columbia**  
Notes to the Consolidated Financial Statements

June 30, 2022

**4. Property and Equipment**

	2022		2021	
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Furniture and fixtures	\$ 25,910	\$ 17,139	\$ 8,771	\$ 10,964
Computer hardware	160,326	134,868	25,458	31,822
Office equipment	49,415	43,427	5,988	6,610
Member registration system	223,620	80,503	143,117	178,896
	<b>\$ 459,271</b>	<b>\$ 275,937</b>	<b>\$ 183,334</b>	<b>\$ 228,292</b>

**5. Income Taxes**

	2022	2021
Excess of revenues over expenses before income taxes	\$ 58,628	\$ 402,372
Adjusted for tax differences:		
College amounts not subject to tax	(101,868)	(423,440)
Temporary differences	-	(493)
Deficit of revenues over expenses for tax purposes	(43,240)	(21,561)
Statutory rate	13.00%	13.00%
Expected income tax expenses (recovery)	(5,621)	(2,803)
Loss carry-forwards not recognized	5,621	2,803
Income tax expense	\$ -	\$ -

**College of Veterinarians of British Columbia**  
Notes to the Consolidated Financial Statements

June 30, 2022

**6. Provision for Unpaid and Future Claims**

	2022	2021
Net liability for unpaid losses (a)	\$ 6,512	\$ 8,297
Unpaid claims - losses recoverable (b)	110	2,577
Unpaid claims - unpaid losses recoverable	102,758	105,160
	<b>\$ 109,380</b>	<b>\$ 116,034</b>

- (a) An actuarial valuation of the claim liabilities of the Captive was performed by an independent actuary for the year ended April 30, 2021.
- (b) The Captive has a confidential binding arrangement which indemnifies the Captive against all losses in excess of \$50,000 per policy year pursuant to the policies issued to the College.

The College as sole shareholder of the Captive relies on section 76 of the *Veterinarians Act* and section 1.33(1) of its Bylaws to discuss details of the arrangement only in closed meetings of the College's Council in order to maintain confidentiality conferred by its enabling statute.

**7. Credit Facilities**

The College has a business operating line of credit with a limit of \$50,000, due on demand and bearing an interest rate of prime plus 1.50%. As at June 30, 2022 and 2021, the College has not drawn upon these funds.

**8. Employee Future Benefits**

During the year, the College contributed \$43,717 (2021 - \$31,205) to employees' RRSPs. Depending on their position, an employee is entitled to at least two weeks of annual paid vacation leave which increases depending on the position, length of employment and management discretion. These paid vacation days are accrued for as earned. As at June 30, 2022, the College accrued \$60,101 (2021 - \$48,469) for unused vacation and these amounts are included in accounts payable and accrued liabilities.

June 30, 2022

9. Commitments

The College entered into a premises lease for 7 years commencing November 1, 2017 and expiring on October 31, 2024. In addition, the College has entered into an equipment lease for 5.5 years commencing on March 1, 2022 and expiring on August 1, 2027. The minimum annual payments relating to these contracts are as follows:

	2022
2023	\$ 70,546
2024	74,860
2025	27,952
2026	3,420
2027	3,420
	<u>\$ 180,198</u>

10. Financial Instruments Risks

The College, through its financial assets and liabilities, is exposed to various risks. The following analysis provides a measurement of those risks as at June 30, 2022. There has been no changes to these risks from the prior year.

(a) Credit Risk

Credit risk is the risk that the College will incur a loss due to the failure by its debtors to meet their contractual obligations. Financial instruments that potentially subject the College to significant concentrations of credit risk consist primarily of cash, portfolio investments and accounts receivable. The College limits its exposure to credit risk by placing its cash and portfolio investments with high quality financial institutions, in accordance with investment policies adopted by Council. Additionally, the College mitigates credit risk related to accounts receivable by billing in advance of services, aggressive penalties on overdue accounts, and a review of overdue accounts on a regular basis.

(b) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The College is not exposed to significant interest rate risk as all rates on cash, and portfolio investments are fixed.

(c) Capital Risk Management

As required by the Insurance (Captive Company) Act of British Columbia, the Captive must maintain a minimum shareholder's equity of \$300,000. During the year ended June 30, 2022, the Captive complied with this requirement.



The coming year will be filled with change as we embark on implementing our complaints reform action plan, and undertaking a review of the reliability of virtual inspection processes. Our goal is to ensure we are committing the right resources in the highest risk areas and meeting the expectation of the public and registrants with respect to right touch regulation.

- Completing the EDI road map and organizational assessment
- Assessing virtual inspection process
- Developing bylaws for input by registrants regarding Registered Veterinary Technologists
- Completing a review of the CVBC Telemedicine Guidelines and the Companion Animal Dentistry Standard
- Reviewing the practice of devocalization
- Updating of the Practice Facility Self Assessment Process
- Implementation of the Cayton Report Recommendations



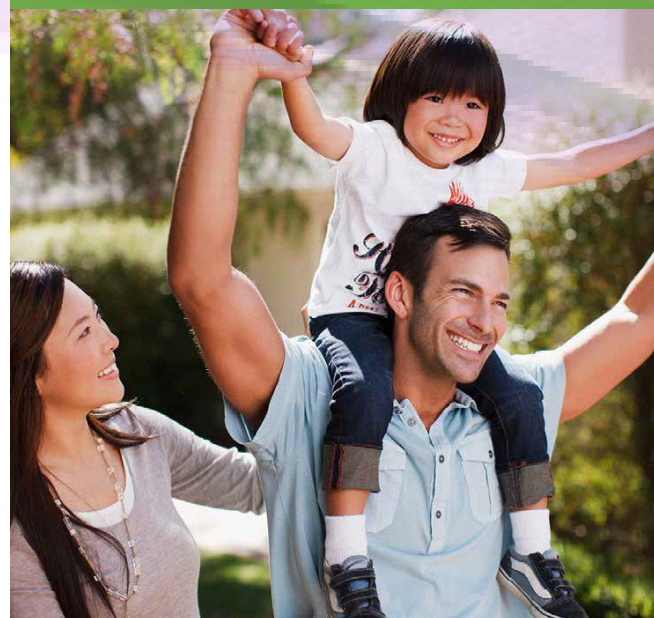




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**Invitation Code:** CVB883



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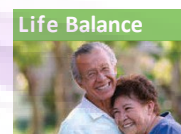
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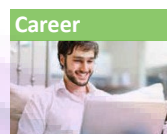
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